

# TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 972.  
FILED, OCTOBER 3rd. 1963.

## CON-SHAWKEY GOLD MINES LIMITED

Full corporate name of Company  
Incorporated under the Companies Act (Ontario) by Letters Patent dated 4th May 1945. Supplementary Letters Patent were issued 31st October 1956, and 1st October 1962.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous  
Filing Statement No. 797.

### FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(a) Change in the Board of Directors of the Company. (b) Proposed Option to Purchase 9 unpatented mining claims in the Township of Poirier, County of Abitibi, Province of Quebec.
2. Head office address and any other office address.	Suite 1301, Royal Bank Building, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President and Director Ivan C. Christopher, Consulting Engineer, 52 Sunnyside Crescent, Toronto, Ontario.</p> <p>Secretary Treasurer and Director Thomas H. McNally, Accountant, 30 Morewood Cres., Willowdale, Ontario.</p> <p>Director Graham H. Duff, Consulting Engineer, 25 Dewitt Rd., Islington, Ontario.</p> <p>Director W.A. Crawford, Mining Executive, R.R. #6, Brampton, Ontario.</p> <p>Director Thomas P. O'Connor, Solicitor, 9 Alexander Wd., Toronto, Ontario.</p> <p>Since the date of the last Filing Statement, Thomas P. O'Connor replaced D.W. West as a Director.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	<p>Authorized: 5,000,000 shares with a par value of \$1.00 each</p> <p>Issued : 2,022,083</p>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	<p>By Agreement dated the 17th of September 1962, T.A. Richardson &amp; Company, 4 King Street West, Toronto, acting on behalf of a client, Polar Investment Corporation Limited, 8 King Street East, Toronto, purchased 300,000 shares of the capital stock of the Company at 30¢ per share, and was granted an Option to Purchase all or any part of an additional 700,000 shares at various times and prices, and at the date hereof, the following shares have been purchased:</p> <p>100,000 at 30¢ per share 200,000 at 35¢ per share 200,000 at 40¢ per share</p> <p>The following shares remain under option at the following prices and exercisable at the following times:</p> <p>100,000 at 50¢ on or before the 1st of October 1963, 100,000 at 60¢ on or before the 1st of January 1964.</p>
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	<p>T.A. Richardson &amp; Company is acting on behalf of its client, Polar Investment Corporation Limited, 8 King Street East, Toronto. The persons holding a greater than 5% interest in T.A. Richardson &amp; Company are: T.A. Richardson, 427 Russell Hill Road, Toronto; Marshall Stearns, 91 Glen Edyth Drive, Toronto; G.A. Richardson, 49 Country Lane, Willowdale, Ontario and G.A. Hunter, 5 Alderbrooke Drive, Don Mills P.O., Ontario. Polar Investment Corporation Limited (called "Polar") has issued 15,000 common shares and 10,000 preference shares. Thomas H. McNally, 30 Morewood Crescent, Willowdale, Ontario, the Secretary Treasurer and a Director of the Company, owns or controls 14,800 of the common shares of Polar and 8,000 of the preference shares. Ivan C. Christopher, 52 Sunnyside Crescent, Toronto, the President and a Director of the Company, owns or controls 200 of the common shares of Polar and 2,000 of the preference shares. The preference shares are non-voting unless two years' dividends are in arrears. The dividends have been paid to date.</p>

8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Nil
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes to carry out a magnetometer survey on its optioned property in the Township of Poirier, Province of Quebec which, together with the line cutting, will cost approximately \$7,000.00. If the results warrant a programme of diamond drilling will be carried out at a cost of approximately \$10,000.00. The Company will also continue its underground diamond drilling, cross-cutting and drifting on its property in Dubuisson Township, Province of Quebec. The cost of such programme will, of course, depend upon the results obtained.
10. Brief statement of company's chief development work during past year.	On the Company's property in Dubuisson Township, Province of Quebec, installation of a mining plant commenced in October 1962, was completed in January 1963. Underground diamond drilling has been carried out continuously since March 1963, from 4 levels in the shaft.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>The Company has agreed to pay to Ivan C. Christopher, 52 Sunnyside Crescent, Toronto, 10,000 shares of its capital stock, all of which are to be placed in escrow subject to release only with the consent of the Toronto Stock Exchange, on the date when this Filing Statement has been accepted for filing (hereinafter referred to as "the effective date") for a one year option from the effective date to purchase 9 unpatented mining claims in the Township of Poirier, County of Abitibi, Province of Quebec. The Option to Purchase is to be exercised by the Company doing the following:</p> <ul style="list-style-type: none"> <li>(a) On or before 3 months from the effective date, performing a magnetometer survey on the claims.</li> <li>(b) On or before 3 months from the effective date, if the results of such magnetometer survey justify the further expenditure of money on the claims: <ul style="list-style-type: none"> <li>(i) Filing with the Toronto Stock Exchange, an independent Engineer's report on the claims;</li> <li>(ii) Obtaining, at a meeting duly called for such purpose, the approval of the shareholders of the Company of the issuance of an additional 190,000 shares of the capital stock of the Company to Ivan C. Christopher, all of which are to be placed in escrow subject to release only upon the consent of the Toronto Stock Exchange.</li> <li>(iii) Paying to Ivan C. Christopher 90,000 of the 190,000 escrowed shares.</li> </ul> </li> <li>(c) On or before 1 year from the effective date hereof, paying to Ivan C. Christopher the remaining 100,000 escrowed shares.</li> </ul>
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	To the knowledge of the signatories hereto, no person has received or will receive a greater than 5% interest in the vendor consideration, except Ivan C. Christopher.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	60,000 shares are being held in escrow by the Premier Trust Company, Toronto, to be released to the holders only upon the consent of the Toronto Stock Exchange.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	The aforesaid 60,000 escrowed shares are registered in the name of and are beneficially owned by Polar Investment Corporation Limited, 8 King Street East, Toronto.

# FINANCIAL STATEMENTS

## CON-SHAWKEY GOLD MINES LIMITED

### BALANCE SHEET

AS AT SEPTEMBER 15, 1963

Cash in Bank	73,775.07
Accounts Receivable	2,200.00
Hydro Deposit	2,500.00
Prepaid Expenses	1,053.20
Building & Equipment - at cost	58,942.20
Dubuisson Township claims - at cost	327,450.00

#### Deferred Expenditures:

Exploration & Development	925,399.05	
Administration & General	184,773.13	
Organization Expense	6,251.75	1,116,423.92

1,582,344.39

#### Liabilities & Capital

#### Liabilities

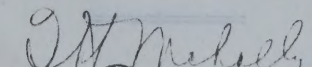
Current	32,798.12	
Miscellaneous	640.16	33,438.28

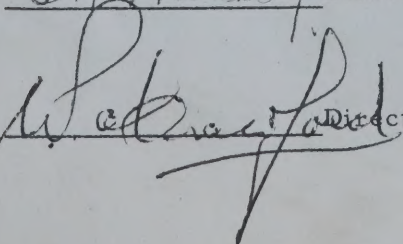
#### Capital:

Authorized 5,000,000 Common Shares At \$1.00 P.V.		
Issued 2,022,083 Common Shares At \$1.00 P.V.	2,022,083.00	
Less Discount	1,425,292.00	
	596,791.00	
Contributed Surplus	1,667,209.00	
	2,264,000.00	
Deficit	715,094.48	1,548,905.52

1,582,344.40

Approved on Behalf of the Board

 Director

 Director

# CON-SHAWKEY GOLD MINES LIMITED

## STATEMENT OF DEFERRED EXPENDITURE

FOR PERIOD JANUARY 1, 1963 TO SEPTEMBER 15, 1963

### Exploration & Development:

#### Dubuisson Township Claims:

Balance, December 31, 1962		784,264.77
Diamond Drilling	40,400.96	
Engineering Fees	2,159.03	
Engineering Travel	1,393.96	
Maps & Prints	221.26	
Mine Supplies	10,343.69	
Assays	2,690.50	
Moving & Transporting Machinery	3,706.70	
Miscellaneous Mine Expense	142.40	
Wages	23,555.97	
Unemployment Insurance Stamps	172.60	
Mine Travel & Transportation	1,737.93	
Machinery Parts & Repairs	7,464.74	
Fuel	2,871.84	
Building Rental	450.00	
Lumber	791.93	
Hydro	4,540.18	
Machinery Rental	2,594.52	
Mine Surveying	151.50	
Milling Expense	1,420.00	
Crosscutting & Drifting	34,427.55	
	<u>141,237.26</u>	
Less Proceeds from Sale of Rock	102.98	<u>141,134.28</u>
		925,399.05

### Administration & General:

Balance to December 31, 1962		172,292.21
Management Fees	4,409.30	
Legal & Audit	679.15	
Transfer Agents Fees & Expense	917.28	
Administration Travel	1,407.81	
Licences & Fees	43.33	
Stock Exchange Fees	100.00	
Directors Fees	400.00	
Printing, Stationery & Postage	686.16	
Shareholders Reports & Information	2,666.91	
Advertising	147.00	
Annual Meeting Expense	25.00	
Miscellaneous Expense	573.18	
Telephone	425.80	
	<u>12,480.92</u>	
		184,773.13

# CON-SHAWKEY GOLD MINES LIMITED

## STATEMENT OF SOURCE & APPLICATION OF FUNDS

FOR THE PERIOD FROM JULY 31, 1962 TO SEPTEMBER 15, 1963

### Source:

Proceeds from sale of 800,000 Common Shares \$270,000.00

### Application:

Exploration & Development	165,794.78	
Administration & General	26,693.82	
Buildings & Equipment	<u>58,942.20</u>	<u>251,430.80</u>

\$ 18,569.20

Balance Representing an increase in Working Capital  
as follows:

Current Assets:	<u>July 31/62</u>	<u>Sept 15/63</u>	
Cash	27,645.79	73,775.07	
Accounts Receivable	--	2,200.00	
Deposits Recoverable	--	2,500.00	
Prepaid Expenses	--	1,053.20	
	<u>27,645.79</u>	<u>79,528.27</u>	
	125.00	33,438.28	
	<u>27,520.79</u>	<u>46,089.99</u>	<u>\$ 18,569.20</u>

## ENGINEER'S REPORT

Note - The following are excerpts from a report by G.P. Thoday, P.Eng., dated September 23rd, 1963, on the mining claims located in Poirier Township, Province of Quebec. A complete copy of this report is on file at the Toronto Stock Exchange.

### PROPERTY and LOCATION

The property consists of 9 contiguous mining claims, containing 800 acres situated in the north-east quadrant of Poirier Township, Quebec. They are listed as follows:

Claim 203844	Claim 1	Lot 38	Range X
	Claim 2	Lot 39	"
Claim 203845	Claim 1	Lot 40	"
	Claim 2	Lot 41	"
Claim 203846	Claim 1	Lot 42	"
	Claim 2	Lot 43	"
Claim 203847	Claim 1	Lot 44	"
	Claim 2	Lot 45	"
	Claim 3	Lot 46	"

The claim block is located 60 miles north of Amos, Quebec, a town on the main line of the Canadian National Railway. The group is approximately 34 miles south-west of the Mattagami Lake base metal camp. It is situated about 1/2 mile south-east of Northern Explorations, on which diamond drilling has recently encountered sulphides containing copper and zinc mineralization.

### ACCESSIBILITY

The property is reached by aircraft from Amos to the Harricana River which runs along the eastern boundary of the claim group.

### HISTORY

The first base metal discovery in the Joutel area was made on the Rio Canadian property early in 1959. This was followed soon after by important discoveries on the Prospectors Airways property. Subsequent work outlined ore bodies on both the Rio Canadian and the Prospector Airways properties. A shaft has been completed on the Prospector Airways property, which is now called Joutel Copper Mines and underground exploration is being carried out. A shaft is at present being put down on the Rio Canadian property.

Recently base metal mineralization has been encountered on the Northern Exploration property which is located just to the south-east of Joutel Copper Mines and about 1/2 mile to the north-west of the Con-Shawkey Gold Mines property.

Work on the Con-Shawkey property has been limited to minor surface prospecting.

### GENERAL GEOLOGY

The rocks are all of Precambrian age, the oldest being altered lavas and associated intrusives of the Keewatin series, mainly dark green andesites but light coloured rhyolites are found in various locations. Thin banded tuffaceous sediments are also present.

The volcanics have been intruded by coarse biotitic or pink hornblende granites and later by diabase or gabbro dykes.

The ore bodies located in the area occur as disseminated or massive sulphide deposits consisting of pyrite and pyrrhotite, containing chalcopyrite and sphalerite.

## CONCLUSIONS and RECOMMENDATIONS

The property acquired by Con-Shawkey Gold Mines Limited is located in the Joutel area.

Base metal ore bodies have been located on the Rio Canadian and the Joutel Copper Mines properties.

Recent diamond drilling on the Northern Explorations property which adjoins to the south-east of the Joutel Copper Mines and is about 1/2 mile to the north-west of the Con-Shawkey property.

The general strike of the formations trends slightly south of east and the projection of the formations in which the Northern Exploration base metal intersections have been encountered trends across the property held by Con-Shawkey Gold Mines.

It is recommended that a geophysical program consisting of a magnetic and electromagnetic survey be carried out over the property held by Con-Shawkey Gold Mines Limited. In conjunction with the geophysical program it is recommended that surface prospecting and geological mapping be completed on the property.

Based on the results of this work a program of diamond drilling should be undertaken. It is estimated that the above program will cost \$10,000.

Respectfully submitted,

Toronto, Ontario  
September 23, 1963.

*G.P. Thoday*  
G.P. Thoday, P.Eng.

## C E R T I F I C A T E

I, G. P. Thoday, of the Town of Haileybury, in the Province of Ontario, do hereby certify that:-

1. I am a professional engineer in mining with business address at the Royal Bank Building, King & Yonge Streets, Toronto, Ontario.
2. I attended the University of Saskatchewan and have been practicing my profession since 1942.
3. I am a member of the Association of Professional Engineers of Ontario, a member of the American Institute of Mining & Metallurgical Engineers and a member of the Canadian Institute of Mining and Metallurgy.
4. I have no interest either directly or indirectly, nor do I anticipate any interest either directly or indirectly in the property or securities of Con-Shawkey Gold Mines Limited.
5. My report is based on geological information from various government publications and maps of the area and several visits to the Joutel area during the past year and from a visit to the property on June 3, 1963.

*G.P. Thoday*  
G.P. THODAY, P.Eng.

Toronto, Ontario  
September 23, 1963.

15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Name	Number of Shares	
		Free	Escrowed
	Polar Investment Corp. Ltd., Suite 1301, Royal Bank Bldg. Toronto, Ontario.	59,245	60,000
	T.A. Richardson & Co., 4 King Street West, Toronto, Ontario.	250,245	
	Doherty, Roadhouse & McCuaig Bros., 335 Bay Street, Toronto, Ontario.	59,958	
	J.H. Crang & Co., 40 Adelaide Street West, Toronto, Ontario.	45,587	
	Barclay & Crawford, 38 King Street West, Toronto, Ontario.	44,846	
	The signatories hereto are not aware of the beneficial ownership of the shares shown above except that Polar Investment Corporation Limited is the beneficial owner of the shares registered in its name and is the beneficial owner of about 200,000 shares registered in the name of T.A. Richardson & Company.		
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Polar Investment Corporation Limited might be in a position to materially affect control of the Company if it were able to secure sufficient proxies from other shareholders. There is no agreement outstanding to this effect. See answer to Item 7 as to the shareholdings of Polar.		
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	None		
18. Brief statement of any lawsuits pending or in process against company or its properties.	None		
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None		
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	The shares purchased pursuant to the Underwriting and Option Agreement dated the 17th of September, 1962, and mentioned in item 6 hereof, are in the course of primary distribution		

DATED 24th September, 1963.

**CERTIFICATE OF THE COMPANY**

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"T.H. McNally"

"G.H. Duff"

CON-SHAWKEY GOLD MINES LIMITED

CORPORATE  
SEAL

President

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

"Marshal Stearns"

T.A. RICHARDSON & COMPANY

Partner